

The Colony at Wiggins Bay
Profit & Loss Budget vs. Actual
January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Maintenance Fees	138,000.00	138,000.00	0.00	100.0%
4005 · Late Fee Income	3.03	50.00	-46.97	6.1%
4015 · Rent Application	800.00	150.00	650.00	533.3%
4020 · Bank Interest	519.14	140.00	379.14	370.8%
Total Income	139,322.17	138,340.00	982.17	100.7%
Gross Profit	139,322.17	138,340.00	982.17	100.7%
Expense				
General & Administrative				
7004 · Bank Fees	675.79	500.00	175.79	135.2%
7005 · Management Svcs/Annual Fees	1,151.25	1,000.00	151.25	115.1%
7010 · Office Supplies/Postage	133.84	100.00	33.84	133.8%
7020 · Insurance Expense	53,974.75	41,660.14	12,314.61	129.6%
7030 · Legal Fees	0.00	500.00	-500.00	0.0%
7040 · USA Tax Payments	195.60	200.00	-4.40	97.8%
Total General & Administrative	56,131.23	43,960.14	12,171.09	127.7%
Landscaping and Groundskeeping				
5035 · Tree Trimming	5,000.00	4,000.00	1,000.00	125.0%
5036 · Lawn Service	9,000.00	15,000.00	-6,000.00	60.0%
5037 · Plants/Mulch	3,404.02	3,000.00	404.02	113.5%
5038 · Landscape Lighting and Electric	4,593.24	6,000.00	-1,406.76	76.6%
Total Landscaping and Groundskeeping	21,997.26	28,000.00	-6,002.74	78.6%
Maintenance				
5005 · Building Maintenance	33,670.53	10,000.00	23,670.53	336.7%
5010 · Janitorial Services	9,540.00	10,000.00	-460.00	95.4%
5015 · Pest Control	6,311.26	4,400.00	1,911.26	143.4%
5020 · Termite Control	4,179.60	2,000.00	2,179.60	209.0%
5040 · Irrigation System	0.00	1,000.00	-1,000.00	0.0%
5060 · Trash/Recycling	3,019.70	3,000.00	19.70	100.7%
Total Maintenance	56,721.09	30,400.00	26,321.09	186.6%
Pool				
5030 · Pool Maintenance	2,538.25	3,000.00	-461.75	84.6%
5033 · Pool Repair	930.98	1,000.00	-69.02	93.1%
5034 · Pool Furniture	30.87			
Total Pool	3,500.10	4,000.00	-499.90	87.5%

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Reserve Expense				
8005 · Reserve Fund Contribution	18,732.00	18,732.00	0.00	100.0%
8010 · Contingency Fund	0.00	4,500.00	-4,500.00	0.0%
Total Reserve Expense	18,732.00	23,232.00	-4,500.00	80.6%
Utilities				
6005 · Water & Sewer	12,217.19	16,500.00	-4,282.81	74.0%
6010 · Electricity	4,131.67	4,500.00	-368.33	91.8%
Total Utilities	16,348.86	21,000.00	-4,651.14	77.9%
69800 · Uncategorized Expenses	50.94			
Total Expense	173,481.48	150,592.14	22,889.34	115.2%
Net Ordinary Income	-34,159.31	-12,252.14	-21,907.17	278.8%
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