

The Colony at Wiggins Bay
Profit & Loss Budget vs. Actual
January through December 2020

THE COLONY of WIGGINS BAY
Budget vs Actual
2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Income				
Income				
4000 Maintenance Fees	135,700.00	138,000.00	-2,300.00	98.33%
4005 Late Charge	36.98	50.00	-13.02	73.96%
4015 Rent Application	1,000.00	150.00	850.00	666.67%
4020 Bank Interest	1,913.51	140.00	1,773.51	1,366.79%
Total Income	138,650.49	138,340.00	310.49	100.22%
Total Income	138,650.49	138,340.00	310.49	100.22%
Gross Profit	138,650.49	138,340.00	310.49	100.22%
Expense				
7040 USA Tax Payment	195.60			
General & Administrative				
7004 Bank Fees	494.92	480.00	14.92	103.11%
7005 Management Svs/Annual Fees	941.25	1,100.00	-158.75	85.57%
7010 Office Supplies/Postage	39.39	250.00	-210.61	15.76%
7020 Insurance	20,011.42	41,820.00	-21,808.58	47.85%
7030 Legal Fees	0.00	250.00	-250.00	0.0%
Total General & Administrative	21,486.98	43,900.00	-22,413.02	48.95%
Landscaping & Groundskeeping				
5035 Tree Trimming	3,000.00	1,000.00	2,000.00	300.0%
5036 Lawn Service	9,750.00	12,000.00	-2,250.00	81.25%
5037 Plants/Mulch	2,996.49	1,000.00	1,996.49	299.65%
5038 Landscape Lighting & Elect	0.00	2,000.00	-2,000.00	0.0%
Total Landscaping & Groundskeeping	15,746.49	16,000.00	-253.51	98.42%
Maintenance				
5005 Building Maintenance	16,962.75	10,000.00	6,962.75	169.63%
5010 Janitorial Services	9,548.00	10,000.00	-452.00	95.48%
5015 Pest Control	4,255.50	2,500.00	1,755.50	170.22%
5020 Termite Control	1,067.00	2,000.00	-933.00	53.35%
5040 Irrigation System	0.00	1,000.00	-1,000.00	0.0%
5060 Trash/Recycling	2,891.11	3,000.00	-108.89	96.37%
Total Maintenance	34,724.36	28,500.00	6,224.36	121.84%
Pool				
5030 Pool Maintenance	2,841.38	3,000.00	-158.62	94.71%
5033 Pool Repair	3,147.00	0.00	3,147.00	100.0%
5034 Pool Furniture	114.38	0.00	114.38	100.0%
Total Pool	6,102.76	3,000.00	3,102.76	203.43%
Reserve Expense				
8005 Reserve Fund Contribution	18,732.00	16,000.00	2,732.00	117.08%
8010 Contingency Fund	3,258.00	4,500.00	-1,242.00	72.4%
Total Reserve Expense	21,990.00	20,500.00	1,490.00	107.27%
Utilities				
6005 Water & Sewer	15,302.74	16,500.00	-1,197.26	92.74%
6010 Electricity	3,614.41	4,500.00	-885.59	80.32%
Total Utilities	18,917.15	21,000.00	-2,082.85	90.08%
Total Expense	119,163.34	132,900.00	-13,736.66	89.66%
Net Income	19,487.15	5,440.00	14,047.15	358.22%